

Housing Revenue Account

	2011/12 LATEST ESTIMATE £	2011/12 BUDGET To Dec11 £	ACTUAL TO To Dec11 £	VARIANCE %	VARIANCE £	TIMING DIFFERENCES	VARIANCE £	ESTIMATED OUTTURN £
<b>SUPERVISION &amp; MANAGEMENT (GENERAL)</b>								
Employees	638,420	470,829	394,283	-16%	76,546		76,546	561,874
Premises Related Expenditure	91,390	73,293	74,442	2%	(1,149)		(1,149)	91,390
Transport Related Expenditure	32,300	24,232	26,972	11%	(2,740)		(2,740)	32,300
Supplies & Services	139,200	78,651	61,980	-21%	16,671	(12,000)	4,671	134,200 1
Central & Administrative Expenses	672,470	355,922	309,311	-13%	46,611		46,611	672,470
<b>Gross Expenditure</b>	<b>1,573,780</b>	<b>1,002,927</b>	<b>866,988</b>	<b>-14%</b>	<b>135,939</b>	<b>(12,000)</b>	<b>123,939</b>	<b>1,492,234</b>
<b>Revenue Income</b>	<b>(27,675)</b>	<b>(11,202)</b>	<b>(25,367)</b>	<b>126%</b>	<b>14,165</b>		<b>14,165</b>	<b>(42,675) 2</b>
<b>Net Expenditure to HRA</b>	<b>1,546,105</b>	<b>991,725</b>	<b>841,621</b>	<b>-15%</b>	<b>150,104</b>	<b>(12,000)</b>	<b>138,104</b>	<b>1,449,559</b>
<b>SUPERVISION &amp; MANAGEMENT (SPECIAL)</b>								
Employees	677,940	491,729	402,851	-18%	88,878		88,878	589,062
Premises Related Expenditure	411,358	313,507	250,839	-20%	62,668		62,668	381,358 3
Transport Related Expenditure	15,470	11,622	15,699	35%	(4,077)		(4,077)	15,470
Supplies & Services	145,540	118,962	82,612	-31%	36,350	(6,000)	30,350	119,540 4
Central & Administrative Expenses	137,570	103,259	93,084	-10%	10,175		10,175	137,570
<b>Gross Expenditure</b>	<b>1,387,878</b>	<b>1,039,079</b>	<b>845,085</b>	<b>-19%</b>	<b>193,994</b>	<b>(6,000)</b>	<b>187,994</b>	<b>1,243,000</b>
Revenue Income	(604,328)	(455,639)	(511,632)	12%	55,993		55,993	(674,328) 5
Recharges	(50,480)	(37,865)	(37,860)	0%	(5)		(5)	(50,480)
<b>Total Income</b>	<b>(654,808)</b>	<b>(493,504)</b>	<b>(549,492)</b>	<b>11%</b>	<b>55,988</b>	<b>0</b>	<b>55,988</b>	<b>(724,808)</b>
<b>Net Expenditure to HRA</b>	<b>733,070</b>	<b>545,575</b>	<b>295,593</b>	<b>-46%</b>	<b>249,982</b>	<b>(6,000)</b>	<b>243,982</b>	<b>518,192</b>

Explanations for Variances

	£000's
1 Choice Based lettings spend will be later than profiled	7
strategic tenant participation work later than profiled	5
legal fees less than profiled to date	2
miscellaneous	3
	17
2 no legal cost recovery yet	(2)
miscellaneous income lower than budgeted	(3)
income from NW from staff share not budgeted	19
	14
3 - underspend on electricity	9
underspend on gas	50
cleaning materials underspent	2
miscellaneous	2
	63
4 - furniture/equipment purchase will not be spent	15
piper alarm system will not be spent	8
equipment maintenance will be later than profiled	6
telephone spend will be later than profiled	3
printing and stationery will not be spent	3
miscellaneous	1
	36
5 - fees and charges higher than anticipated	18
supporting people income higher than budgeted	26
lifeline income higher than budgeted	12
	56